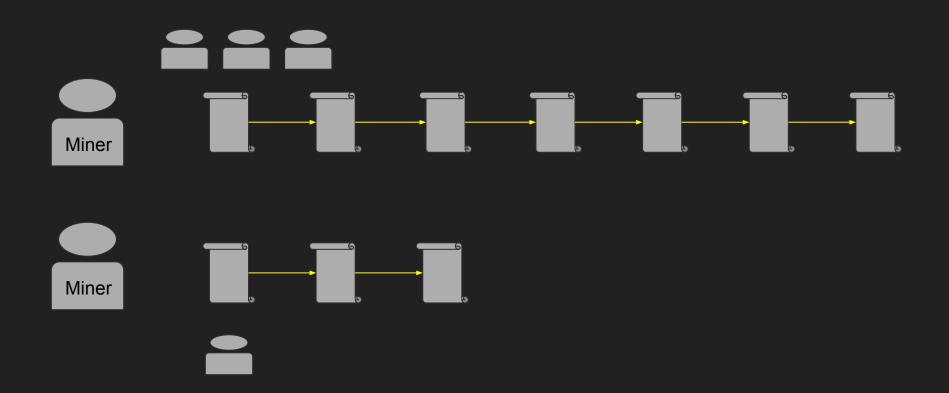
Consensus Algorithms

Administrivia

- HW1 due tonight!
- HW2 out ~tonight (will be due in 2 weeks)
 - Spoilers: it's about hashing
 - MUST be done in pairs
 - Tonight's clinic will cover more hashing stuff
- Quiz 2 also out today (will be due Friday night)
 - Covers Thurs lecture on hashing and Tues lecture on consensus algorithms (not today!)
- Regular office hours schedule coming soon

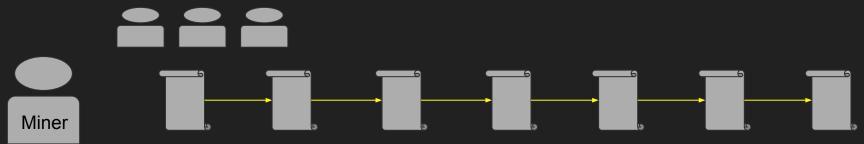
Proof of Work (cont.)

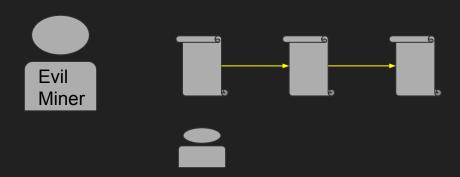
Proof of Work



Proof of Work

- Also protection against fraud!
 - o (So long as you don't have 51% of computation power)

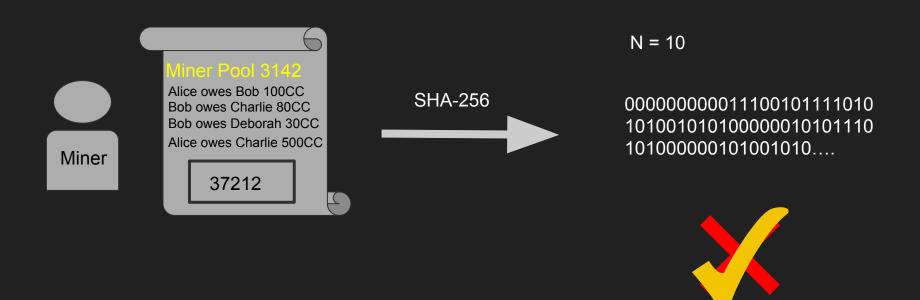


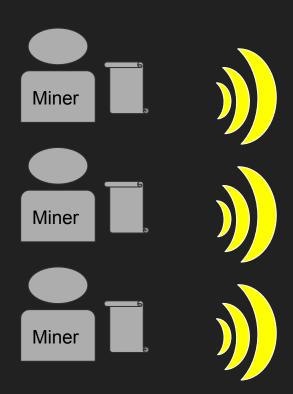


Proof of Work

- Is the Miner incentive actually all that incentivizing?
 - What's the expected time for any individual Miner to win the race?

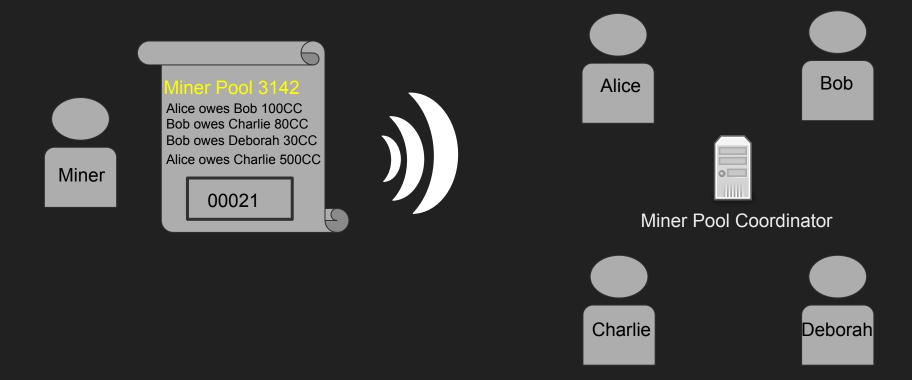








Miner Pool Coordinator

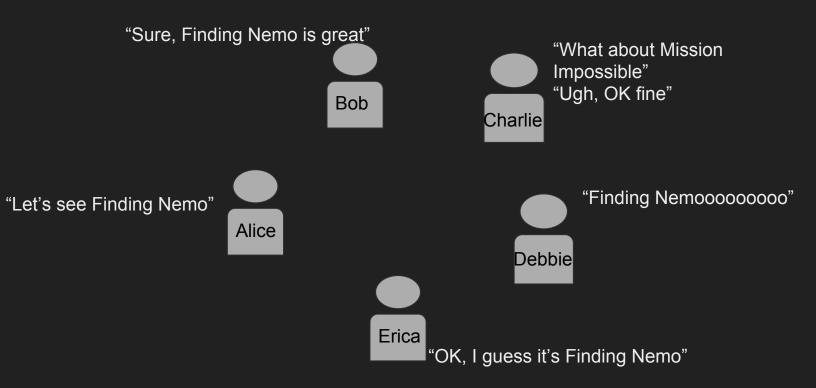


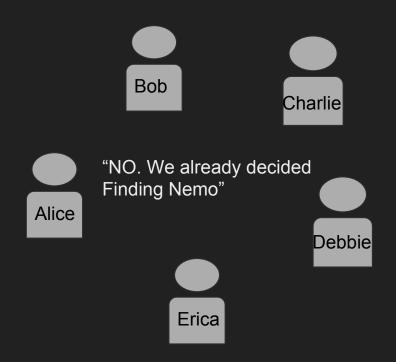
- Miners do work on behalf of the pool
- As long as they can show that they're helping, they get a cut
 - Very roughly like tip sharing at a diner
- But... is there anything stopping you from being in multiple pools?
 - Potential for abuse: can broadcast near misses but save actual hits for your "real" pool

Citation: Google Tech Talks video on Paxos

What do we mean by consensus?

- Consensus is on <u>one</u> value.
- Consensus is reached once a <u>majority</u> of participants agree.
- Once a consensus is reached, everyone can <u>eventually</u> know the result.
- Participants are happy to reach consensus on <u>any</u> result, not just the one they propose.
- Communication channels are <u>not</u> perfect (messages may be lost).





"Hey guys, wanna watch the Star Wars Holiday Special"

